

PRODUCT FEATURES DOCUMENT

INCOME GUARD Plan

A comprehensive Personal Accident insurance policy from Tata AIG General Insurance Company Ltd

- This document has been prepared to assist you in understanding the above mentioned insurance product.
- It should be read concurrently with the policy wordings.
- We recommend that you keep this document for future reference.
- This is only a summary of the key features of the product and should not be construed as an advertisement.

General Information

What is Income Guard Plan?

Income Guard is a Fixed Benefit 'Accident & Disability Cover', which offers worldwide coverage till the age of 70, against a wide range of, 'Major – Minor' Accidental Disabilities & Accidental Loss of Life'.

It offers the flexibility of covering self, spouse & upto 3 children in a single plan.

One of its kind policy to cover Disabilities due to loss of eyes, ears, speech, Paralysis, limbs, Permanent total disability, minor & partial disabilities, Accidental dismemberment, death, child Education benefit, Modification of House / Vehicle, family transport to outstation hospital, 5% renewals benefits and more. It provides 365 days worldwide coverage

It is an annually renewable plan.

KEY BENEFITS

<p>1. Accidental Death</p>	<p>There are 4 Categories of Coverages in Self Plan. And 5th category of Special Coverage in Family Plan only</p> <p>Provides Fixed Benefit coverage of Rs.10 Lakhs or Rs.15 Lakhs, in the unfortunate event of Accidental death.</p>								
<p>2a. Double Disability Benefit</p>	<p>Permanent Total Loss of "Sight, Sound & Speech". Offers Double the Sum Insured in case of Permanent Total Disability due to Loss of Eyes, Speech & Ears.</p>								
<p>2b. Double Dismemberment Benefit</p>	<p>Permanent Total Loss of Upper & Lower Limbs: Offers Double the Sum Insured, in case of Permanent Total Dismemberment due to Loss of Upper & Lower Limbs</p>								
<p>2c. Permanent Disability</p>	<p>Partial Loss of Limbs, Sight, Sound or Speech Provides Fixed Benefit of 50% to 100% of Sum Insured, in case of Permanent Disability due to partial loss of sight, speech, ears & limbs.</p>								
<p>3. Permanent 'Total Loss of Use':</p>	<p>Provides Fixed Benefit of upto 100% of Sum Insured, in case of Permanent 'Total Loss of Use' of Hands, Feet, Eyes, ears & Speech. Special Coverages with 'Family Cover' only</p>								
<p>4. Renewals Benefit:</p>	<p>On Renewal, additional 5% of the original benefit amount is offered to the existing coverage, upto a maximum of 5 yrs. This benefit is irrespective of the number of claims settled in any policy year</p>								
<p>5. Special Coverage in Family Plan only</p>	<table border="1" style="width: 100%;"> <tr> <td> <p>i. Special Education Benefit: Covers Actual Tuition Fees for full time child in Grade 12 or above in case of the Accidental Death of the Principal Insured</p> </td> <td style="text-align: center;"> <p>Maximum Upto 10% of Principal Sum Insured</p> </td> </tr> <tr> <td> <p>ii. Modification of House & / or vehicle in case of Disability: Covers Home Alteration and Vehicle Modification Expenses that are incurred for the Insured Person, in case of Accidental Dismemberment, Permanent Total Disability & loss of limbs.</p> </td> <td style="text-align: center;"> <p>Upto Rs. 50,000/-</p> </td> </tr> <tr> <td> <p>iii. Repatriation of Remains: Covers the expense incurred for the preparation of the deceased for Burial or cremation and shipment of the Body, in case the Death of an Insured person has occurred more than 150 km from the Insured's Residence.</p> </td> <td style="text-align: center;"> <p>Upto Rs. 5,000/-</p> </td> </tr> <tr> <td> <p>iv. Family Transportation: Covers the transportation expenses (of common carrier only), incurred to reach the hospital by an immediate family member (as the personal attendant), in case an Insured is confined in a Hospital 150 Km away from his residence due to Accidental Injury,</p> </td> <td style="text-align: center;"> <p>Upto Rs. 25,000/-</p> </td> </tr> </table>	<p>i. Special Education Benefit: Covers Actual Tuition Fees for full time child in Grade 12 or above in case of the Accidental Death of the Principal Insured</p>	<p>Maximum Upto 10% of Principal Sum Insured</p>	<p>ii. Modification of House & / or vehicle in case of Disability: Covers Home Alteration and Vehicle Modification Expenses that are incurred for the Insured Person, in case of Accidental Dismemberment, Permanent Total Disability & loss of limbs.</p>	<p>Upto Rs. 50,000/-</p>	<p>iii. Repatriation of Remains: Covers the expense incurred for the preparation of the deceased for Burial or cremation and shipment of the Body, in case the Death of an Insured person has occurred more than 150 km from the Insured's Residence.</p>	<p>Upto Rs. 5,000/-</p>	<p>iv. Family Transportation: Covers the transportation expenses (of common carrier only), incurred to reach the hospital by an immediate family member (as the personal attendant), in case an Insured is confined in a Hospital 150 Km away from his residence due to Accidental Injury,</p>	<p>Upto Rs. 25,000/-</p>
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Benefit & Coverages	<p>Sum Insured (SI): Level 1. Rs. 10 Lacs Level 2. Rs. 15 Lacs</p> <p>1. Accidental Death – 100% of SI</p> <p>2a. Double Disability Benefit – 200% of SI</p> <p>i. Sight of Both eyes ii. Speech & Hearing of Both ears iii. Sight of one eye + Either Hand or foot</p> <p>2b. Double Dismemberment Benefit – 200% of SI</p> <p>i. Both Hands ii. Both Feet iii. One Hand + One Feet</p> <p>2c. Partial Disability Benefit –100% of SI</p> <p>i. Either Hand or Foot ii. Sight of One eye iii. Speech iv. Hearing in Both ears</p> <p>Partial Disability Benefit – 50% of SI</p> <p>i. Thumb & Index finger of same Hand ii. Hearing in one ear</p> <p>3. Pemanent 'Total Loss of Use' - 100% of SI</p> <p>i. Permanent Total Disability ii. Permanent & Incurable Loss of all Limbs. iii. Permanent Total Loss of Sight of both eyes iv. Permanent Total Loss of two limbs v. Permanent Total Loss of one limb vi. Permanent Total Loss of Hearing in both ears (75% SI)</p> <p>Other Permanent Total Loss of Use – 1% to 50% of Sum Insured</p>																
Eligibility	<p>* Plan Type: i. Self Only Plan ii. Family Plan – Self & Spouse (100% each) and upto 3 Children (10% each)</p> <p>* Entry Age: Self & Spouse is 18 to 70 yrs. Children is 6 months to 18 years (Upto 23 years in case the child is financially dependent, unmarried, Full time student in accredited Institute)</p>																
Cancellations	<p>The cancellation rates applicable would be as per as per the TATA AIG Cancellation guidelines.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin: 10px 0;"> <thead> <tr> <th style="text-align: center;">Cancellation date</th> <th style="text-align: center;">Refund amount</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Up to 14 days</td> <td style="text-align: center;">Full premium less Rs 99</td> </tr> <tr> <td style="text-align: center;">Upto 1 month</td> <td style="text-align: center;">75% of annual premium</td> </tr> <tr> <td style="text-align: center;">Upto 3 months</td> <td style="text-align: center;">62.5% of annual premium</td> </tr> <tr> <td style="text-align: center;">Upto 4 months</td> <td style="text-align: center;">50% of annual premium</td> </tr> <tr> <td style="text-align: center;">Upto 6 months</td> <td style="text-align: center;">37.5% of annual premium</td> </tr> <tr> <td style="text-align: center;">Upto 8 months</td> <td style="text-align: center;">12.5% of annual premium</td> </tr> <tr> <td style="text-align: center;">After 8 months</td> <td style="text-align: center;">No refund</td> </tr> </tbody> </table> <p>*Cancellation date is from the date of despatch of the policy document</p>	Cancellation date	Refund amount	Up to 14 days	Full premium less Rs 99	Upto 1 month	75% of annual premium	Upto 3 months	62.5% of annual premium	Upto 4 months	50% of annual premium	Upto 6 months	37.5% of annual premium	Upto 8 months	12.5% of annual premium	After 8 months	No refund
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Exclusions	<p>* Any Pre-existing Condition * Acquired Immune Deficiency Syndrome (AIDS) * Human Immune deficiency Virus (HIV) infection * Suicide * Serving in any branch of the Military or Armed Forces of any country, whether in peace or War, * participation in an actual or attempted felony, riot, crime, misdemeanour, operating or learning to operate any aircraft, or performing duties as a member of the crew on any aircraft; War, civil war, invasion, insurrection, Act of Terrorism;,* Under the influence of drugs or alcohol and more.</p> <p>* Is caused by osteoporosis (porosity and brittleness of the bones due to loss of protein from the bones matrix) or pathological fracture (any fracture in an area where pre-existing Disease has caused the weakening of the bone) if osteoporosis or bone Disease diagnosed prior to the Policy Effective Date.</p> <p>*Congenital anomalies and conditions arising out of or resulting there from; or Confinement in a Hospital which is not Medically Necessary.</p> <p>For more details on Exclusions please refer to the policy wordings.</p>																